

Evening Telegraph

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THURSDAY, AUGUST 30, 1866.

PERSONS LEAVING THE CITY DURING THE SUMMER MONTHS, CAN HAVE THE EVENING TELEGRAPH MAILED TO THEIR ADDRESSES, TERMS, 75 CENTS PER MONTH.

For the Fourth Congress.

The action of the conventions which met in the various Congressional districts of our city yesterday is one which will be ratified by the people at the polls in October next.

In the First District, the selection of Joseph R. Lyndall is a deserved compliment to a gentleman universally respected.

In the Second District Hon. Charles O'Neill was renominated without opposition, and will be returned as a member of the Fourth Congress.

Mr. Myers, in the Third District, is once more in the field, and of him may be said what we have remarked of Mr. O'Neill.

Of course Judge Kelly was renominated in the Fourth District. The Judge is the property of the nation, and not of the peculiar district in which he resides.

With such standard bearers we must triumph, and by returning to their sea's our old members, show that the city of Philadelphia approves of their course.

The True Issues in Our Present Political Contest.

The clear statement of a case is often its best argument. More than half the disputes among men are due to a misunderstanding of each others' positions.

Applying these observations to the case in hand, let us inquire—What are the real issues involved in our present political contest?

If we may assume the plan of reconstruction adopted by both branches of Congress as constituting the platform of the Union Republican party,

The Opposition does this by proposing certain conditions yet to be complied with; the Opposition does it by endorsing the imposing of certain conditions which have already been complied with.

Nor is there any real dispute as to the right of States in the Union to be represented in Congress. Each concedes it. The point, and the only vital point, of difference between the two parties is as to what conditions shall be imposed upon the States lately in rebellion before their admission to a full standing in the Union.

The Opposition contends that the conditions already imposed by the President, such as the Constitutional amendment abolishing slavery, the repudiation of the Rebel debt in some cases, and the repeal of the ordinances of secession, are sufficient.

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To complete our survey, we have simply to inquire what further conditions of restoration do the Republicans propose as proper and just. They may be reduced to two:—First, the equalization of representation as one of the consequences of the overthrow of slavery; and, secondly, the perpetual exclusion from official position, State or national, of "all persons who, having previously taken an oath, as a member of Congress or as an officer of the United States, or as a member of any State Legislature, or as an executive or judicial officer of any State, to support the Constitution of the United States, shall have engaged in insurrection or rebellion against the same, or given aid or comfort to the enemies thereof."

As to the first of these conditions, it is sufficient to remark that it provides for doing away with the three-fifths representation of the old system. The specific proposition is, that when in any State the right of voting is denied, or in any way abridged, to any of the male inhabitants of such State, except for rebellion or other crime, its basis of Congressional representation shall be diminished in the proportion that such disfranchised citizens bear to the whole number of male citizens twenty-one years of age in the State.

The second condition simply provides for the exclusion from office of those leaders in the Rebellion who, in entering upon that crime, violated their solemn oaths to support the Constitution of the United States.

The whole issue, therefore, is finally narrowed down to this—Whether these two conditions of restoration, proposed by the Union Republican party, are just and proper to be imposed; or whether, as in the view of the Opposition, those that have already been imposed, and complied with, ought to be deemed sufficient?

There exists in our community a class of operators who, although repudiated by both of the great political organizations of the day, continue to ply their nefarious traffic. We refer to speculators, who are seeking by every means in their power to impair the popular confidence in the Government, in order that by the fall of securities they may be enabled to enrich themselves.

We yesterday referred to a circular which tended to ruin our credit abroad. This is but one of the many devices resorted to within the past few months to bring discredit on the Treasury Department.

The Cincinnati Daily Times of Monday says:—"We have nothing new of any special importance to report in relation to the discount market. The demand for money is fair, but with a liberal supply of currency, lenders to borrowers experience no difficulty in negotiating such accommodations as they require at 8 1/2 to 10 per cent. for first-class signatures and good mercantile bills. A moderate amount of outside paper is placed at 12 1/2 to 15 per cent."

A Montreal journal says of the new banking scheme which is at present disturbing Canadian finances:—"The tenders for debentures comes in so slowly at Ottawa, that we may consider it reduced to a certainty that the recent arrangement between the Government and the Bank of Montreal for the issue of legal tender notes will be acted upon immediately after the 10th of September next by an order in council, and we shall soon after have Government paper in circulation. The Government will remit three millions of dollars to England, and in one will cancel the withdrawal of the sum. The province is fifteen millions richer than it was a year ago, and the interest paid in England on the three millions will be saved to the people here, who have gathered another abundant crop—larger than last year's—which will again add to the general wealth. The country can as well afford to pay this portion of their indebtedness at the present time, and save the interest, as they could at any future period with the interest added."

PHILADELPHIA STOCK EXCHANGE SALES TO-DAY. Reported by D. Haven & Co., No. 40 S. Third Street.

BEFORE BOARDS. 109 sh Schuylkill Navigation preferred..... 35 1/2

AMERICAN GOLD. American Gold, 48 and 48..... 147 1/2

PHILADELPHIA TRADE REPORT. THURSDAY, AUGUST 30.—The movements in the Flour Market continue of an extremely limited character, but holders are unwilling to make any concession in prices.

What Would Have Been Mr. Lincoln's Policy? The question as to what would have been the policy of the late President, had he not fallen, has been argued by both radicals and conservatives, with no definite result.

How to better the condition of the colored race has long been a study which has attracted the serious and careful attention of honest men. I am clear and decided as to what course I shall pursue in the premises, regarding a religious duty, as the nation's guardian of these people who have so heroically vindicated their manhood on the battle-field, where, in assisting to save the life of the Republic, they demonstrated in blood their right to the ballot, which is but the humane protection of the flag they have so fearlessly defended.

FINANCE AND COMMERCE.

THE STOCK MARKET WAS DULL THIS MORNING, with one or two exceptions, and prices were unsettled. Government bonds, as we have noticed for some time past, continue in good demand.

Railroad shares were inactive. Pennsylvania Railroad sold at 58 1/2, no change; Philadelphia and Erie at 33 1/2, no change; Camden and Amboy at 13 1/2, no change; and Reading at 37 3/4 to 37 1/2, a decline of 1/4.

Bank shares were firmly held at full prices. Canal shares were dull and unsettled. Quotations of Gold—10 1/2 A. M., 148; 11 A. M., 147 1/2; 1 P. M., 147.

The Lehigh Coal and Navigation Company have decided to allow each of their present shareholders to subscribe at par to the additional stock, allowing one share of the new issue for every five held on the 31st of September. Payment must be made by the 1st of June, 1867, and 20 per cent. will be required at the time of subscribing.

The Chicago Evening Journal of Monday says:—"There is no material alteration to notice in the general features of the domestic Money Market. The country banks continue to check heavily on their balances here, and the mercantile community at large are just now in want of a larger amount of cash for the purpose of making purchases for their autumn trade."

The several Ward Associations will assemble in companies at Headquarters, EIGHTH AND WALNUT STREETS, on MONDAY, the 29th of September, 1866, at 9 o'clock A. M., and form on Walnut Street, right across on Ninth Street to act as an escort of honor to the Loyalists of the South, and the Delegates to the Convention of Southern Loyalists, to convene on that day.

RECEPTION OF LOYAL SOUTHERN BROTHERS OF PHILADELPHIA invited to participate in the Procession on MONDAY next in honor of the true men of the South, to assemble in our city on that day to take counsel in reference to national affairs.

OFFICE OF THE AMERICAN ANTI-FURTRUST COMPANY, No. 147 South Fourth Street, Philadelphia, August 25, 1866.

PHILADELPHIA STOCK EXCHANGE SALES TO-DAY. Reported by D. Haven & Co., No. 40 S. Third Street.

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and 5000 bushels on arrival terms. Oats remain without change at 22 1/2, and new 22 1/2. Corn at 51c. Prices of Barley and Malt are unchanged.

MUJAVIRO.—WE COPY THE FOLLOWING interesting notice of this most delicious perfume from FORNEY'S PRESS.

MUJAVIRO.—This delicious new perfume for the handkerchief, is without a rival for delicacy, durability, and richness. In fact, of all perfumes the fragrant Mujaviro (or Russian orion) may be called the quintessence. For sale by all the principal druggists. (714 6mth)

NEWSPAPER ADVERTISING.—JOY, COE & CO., No. 5, N. E. corner of FIFTH and CHESTNUT STREETS, Philadelphia, and TRIBUNE BUILDING, New York, are agents for the "EVENING TELEGRAPH" and for the newspapers of the whole country.

ANNOUNCEMENT TO YOUNG MEN. THE QUAKER CITY BUSINESS COLLEGE, TENTH AND CHESTNUT STREETS, AND Broad and Spring Garden Streets.

OPENING OF THE FALL SESSIONS SEPTEMBER 3. A discount of 25 per cent. allowed on all Scholarships purchased during the month of August, reducing the terms to \$100 for a year, and \$200 for two years.

FAIRBANKS' BOOK-KEEPING. This work, the most complete and extensive Treatise on Book-keeping ever written, containing 444 pages and 1000 illustrations, is a masterpiece of art.

THE UNION STATE CENTRAL COMMITTEE of Pennsylvania, August 16, 1866.—The undersigned, a Committee of Young Men, are meeting to their brave Union brethren of the South, and to their friends in this city, on the 31st day of September next.

L. FAIRBANKS, A. M., President. T. E. MERCHANT, Secretary. 8 30 2/2

JAY COOKE & CO., BANKERS, No. 114 South THIRD ST.

STERLING, LANE & CO., BANKERS, No. 110 South THIRD ST.

LEHIGH NAVIGATION MORTGAGE LOAN, For Sale in Amounts to Suit.

DREXEL & CO., No. 34 South THIRD ST.

LOOKING GLASSES! LOOKING GLASSES!

LOOKING GLASSES. LOOKING GLASSES. JAMES S. EARLE & SONS, No. 816 CHESTNUT STREET.

CHAMPAGNE. Just received, in bond and store, a new Champagne, called ETGENIA.

ANGOSTURA BITTERS. GEORGE M. LAUMAN, No. 138 S. NINTH STREET.

DISTINGUISHED CHARACTERS. Bismark, Archduke Albert, Queen Emma, Napoleon, etc.

NEW ELEVENTH STREET OPERA HOUSE, OPEN FAMILY RESERVATIONS.

LOST OR STOLEN.—YESTERDAY (WEDNESDAY) MORNING, at Convention in Sanson Street, my pocket-book containing some money, railroad tickets and private correspondence, was lost.

SPECIAL NOTICES.

OFFICE OF THE LEHIGH COAL AND NAVIGATION COMPANY. PHILADELPHIA, August 25, 1866.

The Stockholders of this Company are hereby notified that the Board of Managers have determined to pay to all persons who shall appear as Stockholders on the Books of the Company on the 31st of September next, after the closing of transfers, at 3 P. M. of that day, the privilege of subscribing for new stock for every share then standing in their names.

The subscription books will open on MONDAY, September 3, and close on SATURDAY, December 1, 1866. The subscription will be considered due June 1, 1867, but an extension of 30 days may be granted, provided the balance may be paid from time to time, at the option of the subscribers.

CITY OF QUINCY ILLINOIS BONDS. Holders of said Bonds can exchange them for new Bonds, which the State pays like State Bonds.

\$6,000,000 SEVEN PER CENT. FIRST-CLASS FIRST MORTGAGE BONDS. \$500,000 SOLD.

The North Missouri Railroad Company has Authorized us to Sell their First Mortgage Seven Per Cent. Thirty-Year Bonds. The whole amount is \$6,000,000, Coupons Payable on the First Days of January and July of Each Year, in New York.

ROBERT B. STERLING, WILLIAM S. LANE, JOHN K. WILDMAN, Will, on the First of September, 1866, Commence Business as BANKERS AND EXCHANGE BROKERS, AT No. 110 South THIRD ST.

LOOKING GLASSES! LOOKING GLASSES! Of all Sizes, Styles, Qualities, and Prices, always on hand, or made to order to fit any space.

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NEW PUBLICATIONS.

VALUABLE BOOKS FOR PRIVATE AND PUBLIC LIBRARIES. EXPLORATION FOR THE PACIFIC RAILROAD. Complete in 15 volumes. Science.

APPLETON'S NEW AMERICAN CYCLOPEDIA. 16 volumes. AFFLETON'S ANNUAL CYCLOPEDIA, 1861 to 1865 inclusive containing all the events of the Rebellion official papers, etc.

RECORD OF THE REBELLION. By Frank Moore 1870 pages. A "Cyclopedia of the War." MILITARY AND NAVAL HISTORY OF THE REBELLION. 1 volume.

HEADLINE'S HISTORY OF THE REBELLION. 2 volumes. McPHERSON'S POLITICAL HISTORY OF THE REBELLION. 1 volume.

McPHERSON'S POLITICAL MANUAL FOR 1866. MARTIN'S HISTORY OF FINANCE. 4 volumes. SMITH'S HISTORY OF THE WORLD. 3 volumes ready.

LIVING'S LIFE OF WASHINGTON. Large paper edition. BURKE'S WORKS. Fine edition, etc. etc. For sale at low rates by JAMES K. SIMON.

JUST RECEIVED, AND FOR SALE AT A DISCOUNT FROM REGULAR PRICES.—SIX MONTHS AT THE WHITE HOUSE WITH ABRAHAM LINCOLN. By F. B. Carpenter.

BATTLE PICTURES. By Herman Meville. 43 THE HOUSE BY THE CHERUBYARD. By Le FANT. THE HIDDEN SIN. Splendidly Illustrated. 150 THE SECOND MRS. TILLOTSON. By Fitzgerald. 69

PERROTYPE AND PHOTOGRAPH ALBUMS, best assortment in the city. CARB PHOTOGRAPHS, over 200 kinds, plain and colored. Polished Walnut, Rustic, Gilt, and Rosewood FRAMES, all sizes on hand, or made to order.

G. W. PLECHER, 87 1/2 No. 603 CHESTNUT STREET. GROCERIES, ETC. JAPANESE POWCHONG TEA. THE FINEST EVER IMPORTED.

OLONG TEA, Dragon Chop. The highest grade known. AND EVERY OTHER DESCRIPTION OF FINE TEAS, COFFEES, AND GROCERIES AT JAMES H. WEBB'S.

Central Tea and Coffee Warehouse, EIGHTH AND WALNUT STREETS, Philadelphia. SHERRY WINE. FINE HARMONY SHERRY WINE.

ALSO, FINEST QUALITY CROWN SHERRY. ALSO, CHOICE TABLE CLARET, FOR SALE BY SIMON COLTON & CLARKE, 414 1/2 S. W. COR. BROAD AND WALNUT.

NEW ENGRAVINGS. NEW CHROMO-LITHOGRAPHS. NEW PHOTOGRAPHS. NEW COLORED PHOTOGRAPHS.

JAMES S. EARLE & SONS are in receipt of a very large and elegant assortment of new Engravings, etc., the most important of which are:—"Conquered but not Subdued"..... Faded "Klein, Farewell"..... Do. "The Gleamer"..... Do. "An Event in the Past"..... Landwehr "The Lost Sheep"..... Do. "A Fight and Pair of Nutcrackers" Do. "My First Sermon"..... Do. "The Last Piece of Money"..... Mills "An Old Friend"..... Do. "School Friends"..... Do. "Cotton"..... Dickinson "Bright"..... Do. "The Chimney Sweep"..... Hardy "Playing Doctor"..... Macduff "Lost and Found"..... Do. "Cinderella"..... DeJonghe "Claudio and Isabella"..... Holman Hunt "Battle of Gates' Mills"..... Count de Paris "The Egg Gatherer"..... Do. "The Emigrant's Letter"..... Do. "England, Farewell"..... Brooks "Before the Battle"..... Protain "After the Battle"..... Do. "The Convalescent"..... Caraud "Fidelity"..... Do. "Locarno"..... Chromo-Lithograph "Tell's Chapel"..... Do. "Castle of Chillon"..... Do. "Lake Maggiore"..... Do. "Recks of McMillan"..... Do. "Muckross Abbey"..... Do. "Wooden Walls of England" Do. "A Day in the Forest"..... Do. "Mount Pilatus"..... Do.

A very large selection of new and standard Colored Engravings. EARLE'S GALLERIES, 825 1/2 No. 816 Chestnut Street. H. & A. C. VAN BEIL, WINE MERCHANTS, WILL OPEN THEIR NEW STORE, No. 1310 CHESTNUT STREET, ON MONDAY NEXT, SEPTEMBER 3.

CHAMPION'S CITY BAZAAR AND FETTERALS, RACE STREET, between Seventh and 8th. A LUTION SALE OF HORSES, CARRIAGES, ETC. August 3, 1866. To-Morrow Morning. ABOUT THIRTY HORSES. Suitable to harness and the saddle, among which will be found:—A grey pony, 16 hands high, 6 years old, sound and kind, safe for children. A sorrel mare, 16 hands high, 5 years old. A bay horse, 16 hands high, 7 years old. A grey horse, 15 hands high, 8 years old. A bay mare, 15 hands high, 7 years old. A pair of mules 14 hands high. And other horses. Full description at sale.

NEW AND SECOND-HAND ARTICLES, Dressing, etc. No postponement on account of the weather. Horses, Vehicles and Harness ways on hand, at private sale. Superior stable accommodations for horses entered for private sale or taken at a day. R. H. CHAMPION, Auctioneer. COLTON DENTAL ASSOCIATION. We make the NITROUS OXIDE pure, and administer it in the safest and most efficient manner, and extract Teeth absolutely without pain, eighteen thousand patients, and the medical profession will testify. It is our specialty. We never fail. Come to headquarters. 87 1/2 No. 603 CHESTNUT STREET. OFFICE, No. 737 WALNUT STREET.